

Performance against Treasury and Prudential Indicators 2013-14 (as approved by Council 4th March 2013)

Indicator	As approved March 12	Current Monitoring up to	August	Commentary
1 Local Authority has adopted CIPFA Treasury Management Code of Practice	latest edition of CIPFA TM Code of Practice adopted March 2012			
<b>PRUDENTIAL INDICATORS</b>				
2 Estimated Capital Expenditure 2013/14	£75.8 million	£70,029,000	92% of original programme	reflects slippage on late monitoring adjustments end 2012/13 - now includes further slippage reviews during 2013-14
3 Estimated total Capital Financing Requirement at end of 2013/14	£294.7 million (incl projections re LCC debt £18.1 M and accumulated PFI / Lease debt £73.2 M)			
4 Estimated incremental impact of capital investment decisions on Council Tax 2013/14	£3.30			
5 Estimated ratio of financing costs to net revenue stream 2013/14	16.15%			
6 Outturn External Debt Prudential Indicators 2013/14				
	LCC Debt	£M	18.1	LCC debt falls during year
	PFI elements (no lease)	£M	73.2	BSF Schools - will reduce with MRP
	remaining elements	£M	209.5	
	Operational Borrowing Limit	£M	300.8	
	Authorised Borrowing Limit	£M	310.8	
		<b>limits unchanged</b>		
	actual borrowing to date	£M	18.8	
	LCC Debt	£M	18.8	
	PFI elements	£M	74.5	
	Blackburn with Danwen	£M	139.9	
	total	£M	233.2	
<b>TREASURY</b>				
7 Variable Interest Rate Exposure 2013/14	£39.1 million			limit not breached during year
8 Fixed Interest Rate Exposure 2013/14	£205.4 million			limit not breached during year
9 Prudential limits for maturity structure of borrowing 2013/14				limits not breached in year
	Lower Limit	Upper Limit	Period (Years)	short term borrowing
	0	30%	under 12 months	
	0	15%	1-2 years	
	0	30%	2-5 years	
	0	30%	5-10 years	
			<i>additional breakdown of age of debt (not a formal Prud. Indicator)</i>	
			10-20 years	30.6
			20-30 years	17.0
			30-40 years	10.0
			40-50 years	52.4
			over 50 years	0.4
	25%	95%	over 10 years	110.4
				139.9
10 Total Investments for Longer than 364 days	£7 million			no long term investments made